

Bellevue Estates Island Ad Hoc Committee for Undergrounding Meeting.

Meeting Minutes

Tuesday July 31, 2018

Present: Mark Goldman, Marvin Behm, Glenn Gunn, Vijay Lund, Robert Risberg
Meeting Date : Tuesday July 31, 2018 Belleair Beach Community Center
Meeting was called to order by chairman: Mark Goldman @ 5PM

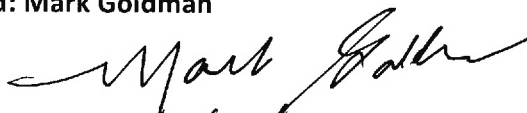
Approval of Agenda: Agenda was approved by: Marv, Seconded by Glenn unanimous approval Was obtained.

A Motion to approve the previous minutes passed 5-0

1. Lynn Rives began the meeting with a discussion about the binding estimates we received from Duke Energy. The estimates received were based on an entirely new approach to undergrounding called LOOP METHODOLOGY. Duke claimed this is the only acceptable form of undergrounding in neighborhoods for them to use. The increase in costs is greater than the margin for overage that was included in the previous communication to the residents.
2. How to mitigate this increase in costs was discussed with possible solutions to be presented at the next meeting.
3. CenterPoint Bank is still willing to finance the project and saw no issue in increasing the amount to lend to the new level @ 3.65% for twenty years.
4. It was moved and seconded to reject the proposal from the engineering firm of CPWG, and to send out a new RFP for engineering work for the project.
5. It was also decided to ask the city council to hold a public forum meeting about the cost increase on September 5th, to discuss with the residents about options to deal with the cost increases.
6. Times lines were discussed to make sure we were able to meet the requirements to be able to start the project this year. We have deadlines with the Tax Collector's office to make this happen.
7. A motion was made and seconded to continue to move the project forward with the hopes of not only meeting the deadlines, but also in mitigating the overages.

This meeting was adjourned @ 7PM this day with a motion from Vijay and a second from Marv.

Submitted: Mark Goldman



8/29/2018