

Agenda Packet

First Budget Public Hearing Agenda

Monday, September 25, 2017

5:05 P.M.

**FIRST BUDGET PUBLIC HEARING AGENDA
CITY COUNCIL
CITY OF BELLEAIR BEACH
Monday, September 25, 2017
5:05 p.m.**

**CALL TO ORDER
PLEDGE OF ALLEGIANCE
ROLL CALL**

PUBLIC HEARING

- 1. Consideration of adopting the Proposed Ad Valorem Millage Rate for FY 2017-2018. (Finance Officer) (see backup)**
- 2. Consideration of approving the City of Belleair Beach Budget making appropriations for certain expenditures, expenses, capital improvements and certain indebtedness, for the year beginning October 1, 2017, and ending September 30, 2018. (Finance Officer) (see backup)**

ADJOURN

Any person who decides to appeal any decision made with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (FS 286.0105).

The City of Belleair Beach adheres to the Americans with Disabilities Act and will make reasonable modifications for access to this meeting upon request. Please call the City Clerk, Patricia A. Gentry at 727-595-4646, to make a request.

Posted: September 20, 2017
Patricia A. Gentry, CMC
City Clerk

City of Belleair Beach, Florida
Memorandum

To: Nancy G. Gonzalez, City Manager
From: Melanie M. Kruszona, Finance Officer
Date: August 14, 2017
Subject: Setting Proposed Final Millage Rate for FY 2017-2018

BACKGROUND

Chapter 200 of the Florida Statute "Determination of Millage" sets a statutory timetable and procedure for the calculation and notification to the public of the process to set a final ad valorem tax millage and adopt a budget. The statute identifies the time frames and briefly describes the procedures to be accomplished during that time frame.

DISCUSSION

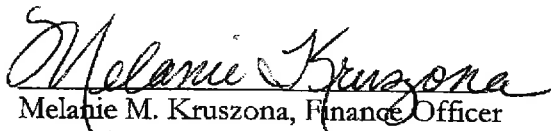
Per Pinellas County Property Appraiser (Certification of Taxable Value DR-420), the FY 2017-2018 preliminary gross taxable value of property within the City of Belleair Beach is \$512,721,207 which is 7.46% or \$35,152,251 more than the FY 2016-2017 Final Gross Taxable Value of \$477,568,956.

Staff proposes setting the final ad valorem millage rate at 2.0394. The proposed budget reviewed by City Council at the most recent Budget Workshop held on July 31, 2017 is predicated on this millage rate. The final millage rate, at 2.0394 mills, will produce approximately \$999,992 in net ad valorem tax revenues (net of 4% discount), representing an increase of \$65,869 or 7.05% over last year's budget of \$934,123.

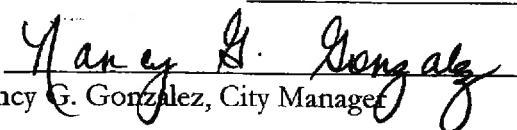
The Department of Revenue also requires that the City calculate a rolled-back millage rate. The rolled-back rate is defined as the millage rate that would generate the same amount of ad valorem tax revenue as was levied during the prior year. The rolled back rate is calculated at 1.9051. The proposed millage rate of 2.0394 is 0.1343 or 7.05% higher than the rolled back rate of 1.9051.

RECOMMENDATION

Staff respectfully requests that Council set the proposed millage rate at 2.0394 mills for Fiscal Year October 1, 2017 through September 30, 2018. The Millage must be adopted first. The Millage and Budget must be adopted by separate votes. The proposed millage rate of 2.0394 mills, which is higher than the rolled-back rate by 7.05%, is to fund the expenses of the General Fund for the Fiscal Year commencing October 1, 2017 and ending September 30, 2018. The final approved millage rate for the City of Belleair Beach will be presented at a second and final public hearing that will be held at the Community Center on Monday, October 2, 2017 at 5:05 P.M.


Melanie M. Kruszona, Finance Officer

Reviewed and Concur: _____ ✓

By: 
Nancy G. Gonzalez, City Manager

City of Belleair Beach, Florida
Memorandum

To: Nancy G. Gonzalez, City Manager
From: Melanie M. Kruszona, Finance Officer
Date: August 14, 2017
Subject: 1st Public Hearing on the FY 2017-2018 Budget

BACKGROUND

In compliance with City Charter Article VIII, the City Manager is to prepare and submit to Council the annual budget identifying expenditures and revenues in sufficient amounts to cover all appropriations.

DISCUSSION

The City Manager has presented to City Council her proposed budget for Fiscal Year 2017-2018, which was reviewed by Council in two Budget Workshops on July 17, 2017 and on July 31, 2017.

The attached proposed budget will be finalized as part of the Budget Resolution submitted to Council for approval at the second and final public hearing on the FY 2017-2018 Budget on October 2, 2017 at 5:05 P.M.

There were some revisions made on the proposed FY 2017-18 Budget after the Budget Workshop on July 31st. Changes as a result of the Budget Workshop July 31, 2017:

The Community Services Director increased the Seawall Repair by \$40,000, increasing the Capital Projects Fund budget to \$1,903,128. This in turn increased the General Fund budget by \$40,000 in the use of reserves and the transfer of funds to the Capital Project Fund.

The net affect of the above changes is an increase the total proposed budget for FY 2017-2018 of \$80,000 at \$4,676,719 consisting of \$2,707,206 in General Fund, \$66,385 in Marina Fund and \$1,903,128 in Capital Projects Fund.

RECOMMENDATION

Staff respectfully requests that Council approve the FY 2017-2018 Budget including the Capital Plan.

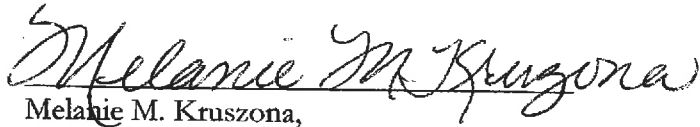
The Florida Department of Revenue requires specific language and procedures when approving the Budget.

- The Mayor will ask for questions and comments from the public.

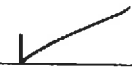
- The Mayor will close the public hearing; ask for a motion to approve the budget document, including operational budget, capital improvements program, capital projects fund and marina fund.
- The Mayor will ask for a vote.
- Upon adoption of the motions, the Mayor shall announce:

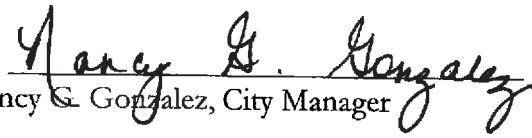
The final approved Budget for Fiscal Year 2017-2018 for the City of Belleair Beach will be presented at a second and final public hearing that will be held at the Community Center on Monday, October 2, 2017 at 5:05 P.M.

Respectfully submitted,



Melanie M. Kruszona,
Finance Officer

Reviewed and Concur:  _____

By: 
Nancy G. Gonzalez, City Manager